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**綠科科技**  
Greentech

**GREENTECH TECHNOLOGY INTERNATIONAL LIMITED**

**綠科科技國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00195)**

**DISCLOSURE PURSUANT TO RULE 13.13 OF  
THE LISTING RULES  
ADVANCE TO AN ENTITY**

This announcement is made by Greentech Technology International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Reference is made to the announcement of the Company dated 3 December 2020 in connection with a continuing connected transactions relating to the gold trading business of the Group (“**CCT Announcement**”). As disclosed in the CCT Announcement, Greentech Technology International Development Limited (“**Greentech Development**”), a wholly-owned subsidiary of the Company, and Perfect Hexagon Limited (“**Agent**”) as the agent entered into a service agreement (“**Service Agreement**”) pursuant to which the Agent would provide sourcing and processing services to the Group in respect of gold bars. According to the terms of the Service Agreement, Greentech Development would instruct the Agent to source 100 kilograms of gold bars for each batch of sourcing and the gold price was based on the trade day London Bullion Market Association price on invoice date. While the sourcing of the gold bars was handled by the Agent, the payments in respect of the purchases were made to the supplier of the gold bars directly.

On 30 December 2020, Greentech Development made a payment (“**First Payment**”) to Mywayz Limited (“**Supplier**”) in the amount of USD6,020,998.92 (approximately HK\$46.6 million) for the purchase of 100 kilograms of gold bars in accordance with the invoice issued by the Supplier of even date.

On 31 December 2020, Greentech Development made another payment (“**Second Payment**”, together with the First Payment, the “**Payments**”) to the Supplier in the amount of USD6,035,947.74 (approximately HK\$46.8 million) for the purchase of another 100 kilograms of gold bars in accordance with the invoice issued by the Supplier of even date.

According to the invoices issued by the Supplier to the Group in respect of the Payments, the payment for each of the purchases was on cash on delivery term. However, despite the First Payment and the Second Payment were made on 30 December 2020 and 31 December 2020 respectively, they were not received by the Supplier before close of business on 31 December 2020 and the Supplier only confirmed receipt of the Payments on 4 January 2021, on which the Supplier delivered the gold bars in return. As a result, the Payments, in the aggregate amount of USD12,056,946.66 (approximately HK\$93.4 million), were treated as an advance payment to a supplier (“**Advance**”) at the consolidated statement of financial position of the Company as at 31 December 2020. As the amount of the Payments exceeded 8% of the Company’s total assets as at 30 June 2020, the Company shall announce the details of this Advance in accordance with Rule 13.13 of the Listing Rules. Due to an inadvertent oversight, the Company had not complied with the disclosure requirements by way of announcement in respect of the Advance timely. The directors of the Company (“**Directors**”) apologise for this non-compliance and will strengthen the relevant internal control procedures to avoid occurrence of similar incidents in the future.

The Directors consider that the transactions under the Payments were made on normal commercial terms and made in the ordinary and usual course of business of the Company.

## **INFORMATION ABOUT THE SUPPLIER**

Mywayz Limited is a company incorporated in Hong Kong with limited liability and is principally engaged in gold trading. To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, each of the Supplier and its ultimate beneficial owner is an independent third party who is not a connected person (within the meaning of the Listing Rules) of the Company nor an associate (within the meaning of the Listing Rules) of any such connected person.

By the order of the Board  
**Greentech Technology International Limited**  
**Tan Sri Dato' KOO Yuen Kim**  
**P.S.M., D.P.T.J. J.P**  
*Chairman*

Hong Kong, 15 April 2021

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Dr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Dr. HSU Jing-Sheng, Mr. WANG Chuanhu and Mr. SIM Tze Jye; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.*

*Website: <http://www.green-technology.com.hk>*