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綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

VOLUNTARY ANNOUNCEMENT – RINGROSE EXPLORATION UPDATE

This is a voluntary announcement made by Greentech Technology International Limited (“**Company**”), together with its subsidiaries, the “**Group**”).

The board of directors of the Company (“**Board**”) wishes to provide an update on the ongoing near mine exploration at the Renison Tin Operations (“**Renison**”), in which the Company through YT Parksong Australia Holding Pty Limited (“**YTPAH**”), an indirect non-wholly owned subsidiary of the Group, has a 50% equity interest. Renison is managed by Bluestone Mines Tasmania Joint Venture Pty Ltd (“**BMTJV**”). Metals X Limited (“**Metals X**”), a company incorporated in Australia with limited liability and the shares of which are listed on the Australian Securities Exchange, owns another 50% equity interest in Renison through its 50% stake in BMTJV. This update is based on the information provided by Metals X.

HIGHLIGHTS (100% basis)

- Drilling at the Ringrose prospect at Renison continues to intersect significant mineralisation.
- Following the initial S1671 discovery drill hole at Ringrose, which intersected 26.93m down hole width @ 4.57% Sn from 225.07m (See the announcement of the Company on 26 September 2022), a further fourteen surface diamond drill holes targeting Ringrose mineralisation have been completed and results from eleven of these holes were reported in previous announcements of the Company on 5 July 2023, 27 February 2024 and 24 April 2024.
- Additional significant Sn assay results received include:
 - **S1686: 87.0m at 0.65% Sn from 204m including:**
 - **7.5m at 1.13% Sn from 253.5m;**
 - **5.3m at 0.52% Sn from 268.9m;**
 - **10.5m at 3.08% Sn from 280.3m (incl 3.4m at 8.84% Sn from 281.6m).**

DETAIL

Drilling Results

During 2019, seven surface drill holes were surveyed in a program using a single axis DHEM probe. This program identified 24 conductor plates, 13 of which were off-hole conductors. An initial program of three diamond drill holes for 2,104m was completed to test the ranked conductors and assessed the potential for DHEM to detect tin bearing sulphide mineralisation. This program was completed during 2022.

A subsequent Phase 2 diamond drilling program comprising seven drill holes for 6,246m commenced in August 2022 to test other 2019 DHEM conductors. Drill hole S1671, collared approximately 750m south of existing mine development, was the second of these Phase 2 drillholes and intersected 26.93m (down hole width) @ 4.57% Sn from 225.07m, with this prospect area now called Ringrose.

Following this high-grade intersection, fourteen additional follow-up drill holes for 7,424m have been completed at Ringrose to date. Four of these completed drill holes were surveyed with downhole electromagnetic (“EM”) in November 2023, identifying several new conductive zones. Assay results from eleven of these holes, and results from the EM survey were previously reported in the announcements of the Company on 5 July 2023, 27 February 2024 and 24 April 2024. Location of drill hole intersections to date are shown in oblique view on Figure 1, and in section on Figure 2. A plan view of the drill hole collar locations for the Ringrose infill and extension drill programs currently being drilled is shown in Figure 3.

Additional significant Sn assay results now received from the ongoing follow-up drilling include:

- **S1686: 87.0m at 0.65% Sn from 204m including:**
 - **7.5m at 1.13% Sn from 253.5m;**
 - **5.3m at 0.52% Sn from 268.9m;**
 - **10.5m at 3.08% Sn from 280.3m (incl 3.4m at 8.84% Sn from 281.6m);**
- **S1694: 3.85m at 0.61% Sn from 171m.**

High-grade tin mineralisation currently extends over approximately 300m strike length, 250m depth extent and is open in all directions, with extensional drilling continuing. Reported mineralisation is broadly coincident with the modelled DHEM conductors, however conductor orientations currently vary between drill hole intersections. Drill core orientations also indicate that the mineralised zone is structurally complex and interpretation is evolving with the aid of newly acquired DHEM and FLEM survey data, as well as further drilling. Current interpretation indicates an east-west striking mineralised zone with north/north-west-trending high-grade shoots.

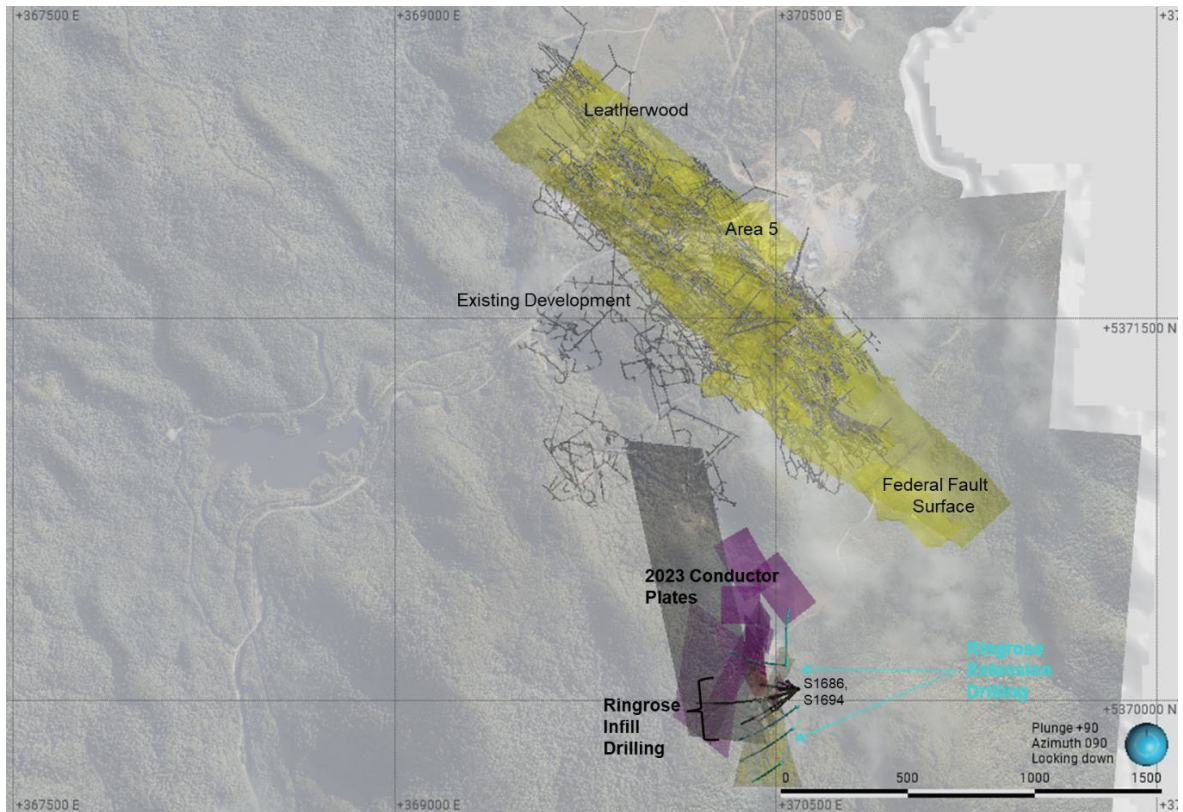


Figure 3. Location plan of conductor plates, mineralisation models and Ringrose infill and Ringrose extension drill programs currently in progress. S1686 and S1694 are part of the Ringrose infill program and are collared from the same drill pad location

FUTURE PLANNING

Drilling – Ringrose

Two surface diamond drill rigs are currently drilling exploration targets at Renison. A closer-spaced infill program of ten surface diamond drill holes for a total of 2,800m is in progress at Ringrose and expected to be completed by the third quarter of 2024.

Following completion of these programs, a two-part, infill and extension drilling program is proposed and will consist of a total of fifteen surface diamond drill holes for 4,750m. Eleven of the planned drill holes (for 3,200m) are designed to further infill and define the high-grade zones at 40m spacing along the Acacia Trend within Ringrose. Four of the planned drill holes (for 1,550m) will test along the northern extension of Ringrose mineralisation, recently intersected by S1696, and supported by modelled EM conductor plates.

Drilling is expected to commence in the third quarter of 2024 and conclude in the second quarter of 2025 with two surface diamond rigs.

Competent Person's Statements

The information in this announcement that relates to Exploration Results has been compiled by BMTJV technical employees under the supervision of Mr. Colin Carter B.Sc. (Hons), M.Sc. (Econ. Geol), AusIMM. Mr. Carter is a full-time employee of BMTJV and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Carter consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 24 June 2024

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P, Ms. XIE Yue, Ms. PENG Zhihong, Mr. LI Zheng and Datin CHONG Lee Hui; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: <http://www.green-technology.com.hk>